

TE KURA O TE KAO

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

School Directory

Ministry Number: 1

Principal: Hemi Takawe

School Address: 6603 Far North Road

School Postal Address: 6603 Far North Road RD 4, Kaitaia, 0484

School Phone: 09 409 7813

School Email: office@tekao.school.nz

Members of the Board of Trustees

Name	Position	How Position Gained	Term Expires/ Expired
Whare Christie	Chairperson	Elected	Feb 2020
Maria Wiki	Chairperson	Elected	Jun 2022
Te Werita James Takawe	Principal	ex Officio	
Ngawaiata Evans	Principal	ex Officio	
Renee Ratu	Parent Rep	Elected	Jun 2022
Chloe Cooper	Parent Rep	Elected	Jun 2022
Mihiterina Eruera	Parent Rep	Elected	Jun 2022
Bryar Crewther-Abraham	Parent Rep	Elected	Jun 2022
Matiu Wiki	Staff Rep	Elected	Jun 2022

Accountant / Service Provider: Education Services Ltd

TE KURA O TE KAO

Annual Report - For the year ended 31 December 2020

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Te Kura o Te Kao

Statement of Responsibility

For the year ended 31 December 2020

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2020 fairly reflects the financial position and operations of the school.

The School's 2020 financial statements are authorised for issue by the Board.

Maria Wiki

Full Name of Board Chairperson

Te Werita James Takane

Full Name of Principal

Maria Wiki

Signature of Board Chairperson

Te Werita James Takane

Signature of Principal

21/06/2021

Date:

21/06/2021

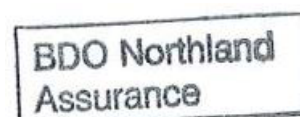
Date:

Te Kura o Te Kao**Statement of Comprehensive Revenue and Expense**

For the year ended 31 December 2020

		2020	2020	2019
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Revenue				
Government Grants	2	612,142	417,693	450,263
Locally Raised Funds	3	46,694	29,450	50,286
Interest income		3,308	-	5,320
		<hr/>	<hr/>	<hr/>
		662,144	447,143	505,869
Expenses				
Locally Raised Funds	3	10,763	15,900	38,093
Learning Resources	4	324,048	217,197	234,190
Administration	5	66,865	53,372	59,295
Finance		592	223	231
Property	6	154,692	135,397	157,635
Depreciation	7	34,408	32,814	32,118
Loss on Disposal of Property, Plant and Equipment		1,484	-	-
Transport		3,732	3,200	1,719
		<hr/>	<hr/>	<hr/>
		596,584	458,103	523,281
Net Surplus / (Deficit) for the year		65,560	(10,960)	(17,412)
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<hr/>	<hr/>	<hr/>
		65,560	(10,960)	(17,412)

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



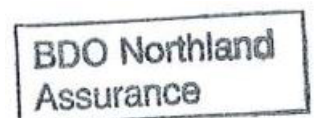
Te Kura o Te Kao

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2020

	Notes	Actual 2020 \$	Budget (Unaudited) 2020 \$	Actual 2019 \$
Balance at 1 January		412,672	414,917	430,084
Total comprehensive revenue and expense for the year		65,560	(10,960)	(17,412)
Capital Contributions from the Ministry of Education				
Adjustment to Accumulated surplus/(deficit) from adoption of PBE IFRS 9		-	-	-
Equity at 31 December	23	478,232	403,957	412,672
Retained Earnings		478,232	403,957	412,672
Equity at 31 December		478,232	403,957	412,672

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Kura o Te Kao
Statement of Financial Position
As at 31 December 2020

		2020	2020	2019
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
Current Assets				
Cash and Cash Equivalents	8	215,970	125,649	679,478
Accounts Receivable	9	40,187	20,758	29,508
GST Receivable		12,283	2,404	-
Prepayments		635	101	1,037
Inventories	10	-	1,774	1,562
Investments	11	-	123,364	127,406
Funds owed for Capital Works Projects	16	23,602	-	-
		292,677	274,050	838,991
Current Liabilities				
GST Payable		-	-	71,507
Accounts Payable	13	44,954	31,748	39,912
Provision for Cyclical Maintenance		-	-	-
Finance Lease Liability - Current Portion	15	8,636	649	1,418
Funds held for Capital Works Projects	16	-	-	556,212
Funds held on behalf of Teacher-Led Innovation Cluster	17	13,539	-	7,023
		67,129	32,397	676,072
Working Capital Surplus/(Deficit)		225,548	241,653	162,919
Non-current Assets				
Property, Plant and Equipment	12	310,418	205,038	277,645
Work in Progress		-	-	3,837
		310,418	205,038	281,482
Non-current Liabilities				
Provision for Cyclical Maintenance	14	40,000	42,036	30,000
Finance Lease Liability	15	17,734	698	1,729
		57,734	42,734	31,729
Net Assets		478,232	403,957	412,672
Equity		478,232	403,957	412,672

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

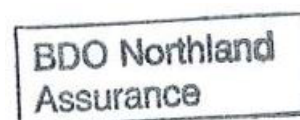
BDO Northland
Assurance

Te Kura o Te Kao
Statement of Cash Flows
For the year ended 31 December 2020

		2020	2020	2019
	Note	Actual \$	Budget (Unaudited) \$	Actual \$
Cash flows from Operating Activities				
Government Grants		242,768	161,709	171,402
Locally Raised Funds		46,694	29,450	50,286
Goods and Services Tax (net)		(83,790)	-	73,911
Funds Administered on Behalf of Third Parties		6,516	-	7,023
Payments to Employees		(101,029)	(79,700)	(92,596)
Payments to Suppliers		(85,315)	(61,374)	(129,862)
Interest Paid		(592)	(223)	(231)
Interest Received		4,732	-	5,390
Net cash from/(to) Operating Activities		29,984	49,862	85,323
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(34,331)	-	(42,431)
Purchase of Investments		-	-	(4,042)
Proceeds from Sale of Investments		127,406	-	-
Net cash from/(to) Investing Activities		93,075	-	(46,473)
Cash flows from Financing Activities				
Finance Lease Payments		(2,902)	(1,418)	(415)
Painting contract payments		-	-	(7,553)
Funds Held for Capital Works Projects		(583,665)	-	571,391
Net cash from/(to) Financing Activities		(586,567)	(1,418)	563,423
Net increase/(decrease) in cash and cash equivalents		(463,508)	48,444	602,273
Cash and cash equivalents at the beginning of the year	8	679,478	77,205	77,205
Cash and cash equivalents at the end of the year	8	215,970	125,649	679,478

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Te Kura o Te Kao

Notes to the Financial Statements

For the year ended 31 December 2020

1. Statement of Accounting Policies

a) Reporting Entity

Te Kura o Te Kao (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2020 to 31 December 2020 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

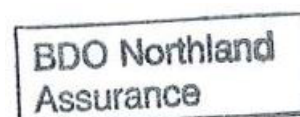
The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.



Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

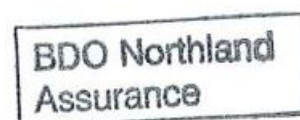
Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.



Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

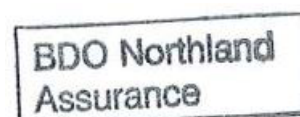
Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.



j) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

k) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

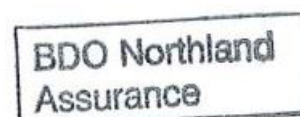
A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings	5-40 years
Furniture and Equipment	5-18 years
Information and Communication	4 years
Motor Vehicles	5 years
Leased Assets	3 years
Library Resources	8 years
Leased assets held under a Finance Lease	Term of Lease



l) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. It's fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

m) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

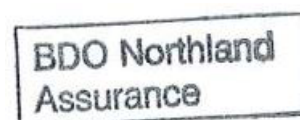
Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

n) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



o) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

p) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

q) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of the School's control. These amounts are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

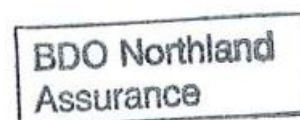
Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

t) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.



u) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

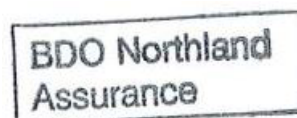
Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Operational Grants	208,821	160,539	161,386
Teachers' Salaries Grants	241,640	187,987	201,941
Use of Land and Buildings Grants	80,962	67,997	82,975
Resource Teachers Learning and Behaviour Grants	720	-	1,200
Other MoE Grants	79,999	1,170	2,761
	612,142	417,693	450,263

The school has opted in to the donations scheme for this year. Total amount received was \$4,800.

Other MOE Grants total includes additional COVID-19 funding totalling \$18,429 for the year ended 31 December 2020.

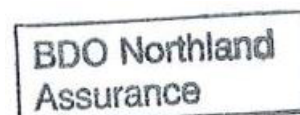
3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Revenue			
Donations	6,785	-	2,630
Bequests & Grants	5,000	-	-
Activities	7,426	8,950	8,917
Trading	1,893	500	5,910
Fundraising	8,040	-	12,854
Other Revenue	17,550	20,000	19,975
	46,694	29,450	50,286
Expenses			
Activities	-	2,000	24,787
Trading	3,372	500	6,261
Fundraising (Costs of Raising Funds)	528	-	2,537
Other Locally Raised Funds Expenditure	6,863	13,400	4,508
	10,763	15,900	38,093
<i>Surplus for the year Locally raised funds</i>	35,931	13,550	12,193

4. Learning Resources

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Curricular	12,391	8,710	9,713
Library Resources	447	-	-
Employee Benefits - Salaries	309,116	205,687	220,064
Staff Development	2,033	2,800	3,515
Equipment Repairs	61	-	898
	324,048	217,197	234,190



5. Administration

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Audit Fee	4,010	4,010	3,920
Board of Trustees Fees	2,725	4,500	3,271
Board of Trustees Expenses	3,451	2,400	2,515
Communication	1,541	1,920	1,579
Consumables	3,130	3,200	2,943
Operating Lease	670	600	859
Other	10,868	6,142	9,284
Employee Benefits - Salaries	35,672	26,000	30,144
Insurance	274	-	256
Service Providers, Contractors and Consultancy	4,524	4,600	4,524
	<u>66,865</u>	<u>53,372</u>	<u>59,295</u>

6. Property

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	2,908	2,700	3,588
Cyclical Maintenance Expense	10,000	10,000	10,000
Grounds	5,994	2,500	6,640
Heat, Light and Water	11,219	13,000	12,134
Repairs and Maintenance	7,033	3,200	3,214
Use of Land and Buildings	80,962	67,997	82,975
Employee Benefits - Salaries	36,576	36,000	27,995
Consultancy And Contract Services	-	-	11,089
	<u>154,692</u>	<u>135,397</u>	<u>157,635</u>

The use of land and buildings figure represents 8% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Depreciation

	2020	2020 Budget	2019
	Actual	(Unaudited)	Actual
	\$	\$	\$
Buildings	5,600	5,721	5,600
Building Improvements	3,682	3,217	3,149
Furniture and Equipment	11,735	12,940	12,665
Information and Communication Technology	5,523	5,262	5,150
Motor Vehicles	4,957	4,080	3,993
Leased Assets	2,660	1,338	1,310
Library Resources	251	256	251
	<u>34,408</u>	<u>32,814</u>	<u>32,118</u>

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8. Cash and Cash Equivalents

	2020	2020 Budget (Unaudited)	2019
	Actual \$	\$	Actual \$
Bank Current Account	82,673	124,883	678,298
Bank Call Account	133,297	766	1,180
Cash and cash equivalents for Statement of Cash Flows	<u>215,970</u>	<u>125,649</u>	<u>679,478</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$215,970 Cash and Cash Equivalents \$38,614 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2021 on Crown owned school buildings under the School's Five Year Property Plan.

Of the \$215,970 Cash and Cash Equivalents, \$13,539 is held by the School on behalf of the Teacher-Led Innovation cluster. See note 17 for details of how the funding received for the cluster has been spent in the year.

9. Accounts Receivable

	2020	2020 Budget (Unaudited)	2019
	Actual \$	\$	Actual \$
Receivables	179	179	179
Banking Staffing Underuse	22,478	7,319	14,097
Interest Receivable	-	1,494	1,424
Teacher Salaries Grant Receivable	17,530	11,766	13,808
	<u>40,187</u>	<u>20,758</u>	<u>29,508</u>
Receivables from Exchange Transactions	179	1,673	1,603
Receivables from Non-Exchange Transactions	40,008	19,085	27,905
	<u>40,187</u>	<u>20,758</u>	<u>29,508</u>

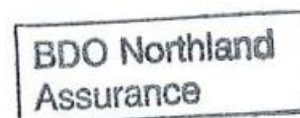
10. Inventories

	2020	2020 Budget (Unaudited)	2019
	Actual \$	\$	Actual \$
Stationery Sales	-	154	274
Uniform Sales	-	1,620	1,288
	<u>-</u>	<u>1,774</u>	<u>1,562</u>

11. Investments

The School's investment activities are classified as follows:

	2020	2020 Budget (Unaudited)	2019
	Actual \$	\$	Actual \$
Current Asset			
Short-term Bank Deposits	-	123,364	127,406
Total Investments	<u>-</u>	<u>123,364</u>	<u>127,406</u>



12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2020	\$	\$	\$	\$	\$	\$
Buildings	139,065	-	-	-	(5,600)	133,465
Building Improvements	69,921	23,385	-	-	(3,682)	89,624
Furniture and Equipment	33,963	5,669	(1,484)	-	(11,735)	26,413
Information and Communication Tech	10,274	9,768	-	-	(5,523)	14,519
Motor Vehicles	20,793	-	-	-	(4,957)	15,836
Leased Assets	2,965	29,843	-	-	(2,660)	30,148
Library Resources	664	-	-	-	(251)	413
Balance at 31 December 2020	277,645	68,665	(1,484)	-	(34,408)	310,418

The net carrying value of equipment held under a finance lease is \$30,148 (2019: \$2,965)

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2020	\$	\$	\$
Buildings	224,000	(90,535)	133,465
Building Improvements	136,873	(47,249)	89,624
Furniture and Equipment	210,489	(184,076)	26,413
Information and Communication	51,896	(37,377)	14,519
Motor Vehicles	24,786	(8,950)	15,836
Leased Assets	34,148	(4,000)	30,148
Library Resources	35,690	(35,277)	413
Balance at 31 December 2020	717,882	(407,464)	310,418

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2019	\$	\$	\$	\$	\$	\$
Buildings	144,665	-	-	-	(5,600)	139,065
Building Improvements	66,166	6,904	-	-	(3,149)	69,921
Furniture and Equipment	37,434	9,194	-	-	(12,665)	33,963
Information and Communication Tech	13,877	1,547	-	-	(5,150)	10,274
Motor Vehicles	-	24,786	-	-	(3,993)	20,793
Leased Assets	1,284	2,991	-	-	(1,310)	2,965
Library Resources	915	-	-	-	(251)	664
Balance at 31 December 2019	264,341	45,422	-	-	(32,118)	277,645

The net carrying value of equipment held under a finance lease is \$2,965 (2018: \$1,284)

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2019	\$	\$	\$
Buildings	224,000	(84,935)	139,065
Building Improvements	113,488	(43,567)	69,921
Furniture and Equipment	211,096	(177,133)	33,963
Information and Communication	42,127	(31,853)	10,274
Motor Vehicles	24,786	(3,993)	20,793
Leased Assets	4,305	(1,340)	2,965
Library Resources	35,690	(35,026)	664
Balance at 31 December 2019	655,492	(377,847)	277,645

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13. Accounts Payable

	2020	2020	2019
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Operating Creditors	19,474	11,372	20,644
Accruals	3,010	3,830	2,920
Employee Entitlements - Salaries	17,530	11,766	13,808
Employee Entitlements - Leave Accrual	4,940	4,780	2,540
	<u>44,954</u>	<u>31,748</u>	<u>39,912</u>
Payables for Exchange Transactions	44,954	31,748	39,912
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>44,954</u>	<u>31,748</u>	<u>39,912</u>

The carrying value of payables approximates their fair value.

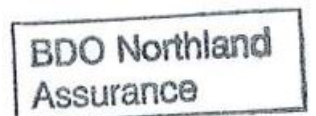
14. Provision for Cyclical Maintenance

	2020	2020	2019
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Provision at the Start of the Year	30,000	32,036	20,000
Increase to the Provision During the Year	10,000	10,000	10,000
Provision at the End of the Year	<u>40,000</u>	<u>42,036</u>	<u>30,000</u>
Cyclical Maintenance - Current	-	-	-
Cyclical Maintenance - Term	40,000	42,036	30,000
	<u>40,000</u>	<u>42,036</u>	<u>30,000</u>

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2020	2020	2019
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
No Later than One Year	10,669	649	1,418
Later than One Year and no Later than Five Years	19,582	698	1,729
	<u>30,251</u>	<u>1,347</u>	<u>3,147</u>



16. Funds Owed (Held) for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

					BOT Contribution/ (Write-off to R&M)	
2020		Opening Balances \$	Receipts from MoE \$	Payments \$		Closing Balances \$
Library Carpet	<i>completed</i>	785	785	-	-	-
Multi-purpose Room Refurbishment	<i>in progress</i>	(3,246)	-	(11,158)	-	7,912
Classroom Refurbishment	<i>in progress</i>	(109,179)	-	(157,225)	-	48,046
Aeration System	<i>in progress</i>	(142,025)	-	(147,709)	-	5,684
AMS/SIP: MPS Waharoa, Admin Refu	<i>in progress</i>	4,033	31,027	(22,292)	-	(4,702)
Roofing Works and Staff Toilet	<i>in progress</i>	(46,847)	-	(12,935)	-	(33,912)
Drainage Potable Water	<i>in progress</i>	(47,808)	-	(48,382)	-	574
Rationalisation	<i>completed</i>	(211,925)	83,366	(295,291)	-	-
Totals		(556,212)	115,178	(694,992)	-	23,602

Represented by:

Funds Held on Behalf of the Ministry of Education	(38,614)
Funds Due from the Ministry of Education	62,216

23,602

					BOT Contribution/ (Write-off to R&M)	
2019		Opening Balances \$	Receipts from MoE \$	Payments \$		Closing Balances \$
Library Carpet	<i>in progress</i>	785	-	-	-	785
Multi-purpose Room Refurbishment	<i>in progress</i>	-	18,000	(14,754)	-	(3,246)
Classroom Refurbishment	<i>in progress</i>	-	117,000	(7,821)	-	(109,179)
Aeration System	<i>in progress</i>	-	157,500	(15,475)	-	(142,025)
AMS/SIP: MPS Waharoa, Admin Refu	<i>in progress</i>	-	-	(4,033)	-	4,033
Roofing Works and Staff Toilet	<i>in progress</i>	-	49,500	(2,653)	-	(46,847)
Drainage Potable Water	<i>in progress</i>	-	49,500	(1,692)	-	(47,808)
Rationalisation	<i>in progress</i>	-	234,169	(22,244)	-	(211,925)
Totals		785	625,669	(68,672)	-	(556,212)

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17. Funds held on behalf of Teacher-Led Innovation Cluster

Te Kura o Te Kao is the lead school and holds funds on behalf of the Teacher-Led Innovation cluster, a group of schools funded by the Ministry of Education to share professional development.

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Funds Held at Beginning of the Year	7,023	-	-
Funds Received from Cluster Members	-	-	-
Funds Received from MoE	48,162	-	18,451
Funds Spent on Behalf of the Cluster	41,646	-	11,428
Distribution of Funds			
Ngataki School	885	-	2,660
Te Hapua School	21,359	-	4,509
Te Kao School	19,402	-	4,259
Funds Held at Year End	<u>13,539</u>	<u>-</u>	<u>7,023</u>

These assets and liabilities form part of the school's assets and liabilities and are presented on the school's statement of financial position.

Current Assets

Cash at bank	13,539	-	7,023
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Current Liabilities

Funds held on behalf of Teacher-Led Innovation Cluster	13,539	-	7,023
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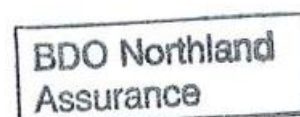
Equity

	<u>-</u>	<u>-</u>	<u>-</u>
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18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



19. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2020 Actual \$	2019 Actual \$
<i>Board Members</i>		
Remuneration	2,725	3,271
Full-time equivalent members	0.03	0.05
<i>Leadership Team</i>		
Remuneration	127,679	118,763
Full-time equivalent members	1.00	1.00
Total key management personnel remuneration	130,404	122,034
Total full-time equivalent personnel	1.03	1.05

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2020 Actual \$000	2019 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	120 - 130	110 - 120
Benefits and Other Emoluments	0 - 5	3 - 4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

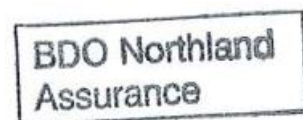
Remuneration \$000	2020 FTE Number	2019 FTE Number
100 - 110	-	-
	0.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

20. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2020 Actual	2019 Actual
Total	-	-
Number of People	-	-



21. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2020 (Contingent liabilities and assets at 31 December 2019: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. The current phase of this review is to design potential solutions for any compliance breaches discovered in the initial phase of the Programme. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2020, a contingent liability for the school may exist.

22. Commitments

(a) Capital Commitments

As at 31 December 2020 the Board has entered into contract agreements for capital works as follows:

(a) \$180,000 contract for the Multi-purpose Room Refurbishment as agent for the Ministry of Education. This project is fully funded by the Ministry and \$18,000 has been received (2019:\$18,000) of which \$25,912 has been spent (2019:\$14,754) on the project to balance date. This project has been approved by the Ministry; and

(b) \$130,000 contract for the Classroom Refurbishment as agent for the Ministry of Education. This project is fully funded by the Ministry and \$117,000 has been received (2019:\$117,000) of which \$165,046 has been spent (2019:\$7,821) on the project to balance date. This project has been approved by the Ministry; and

(c) \$175,000 contract for the Aeration System as agent for the Ministry of Education. This project is fully funded by the Ministry and \$157,500 has been received (2019:\$157,500) of which \$163,184 has been spent (2019:\$15,475) on the project to balance date. This project has been approved by the Ministry; and

(d) \$515,652 contract for the AMS/SIP: MPS Waharoa, Admin Refurb as agent for the Ministry of Education. This project is fully funded by the Ministry and \$31,027 has been received (2019:\$0) of which \$26,325 has been spent (2019: \$4,033) on the project to balance date. This project has been approved by the Ministry; and

(e) \$55,000 contract for the Roofing Works and Staff Toilet as agent for the Ministry of Education. This project is fully funded by the Ministry and \$49,500 has been received (2019: \$49,500) of which \$15,588 has been spent (2019: \$2,653) on the project to balance date. This project has been approved by the Ministry; and

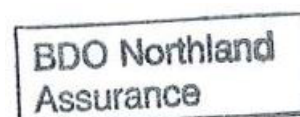
(f) \$55,000 contract for the Drainage Potable Water as agent for the Ministry of Education. This project is fully funded by the Ministry and \$49,500 has been received (2019: \$49,500) of which \$50,074 has been spent (2019: \$1,692) on the project to balance date. This project has been approved by the Ministry.

(b) Operating Commitments

There are no operating commitments as at 31 December 2020 (Operating commitments at 31 December 2019: nil).

23. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.



24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Cash and Cash Equivalents	215,970	125,649	679,478
Receivables	40,187	20,758	29,508
Investments - Term Deposits	-	123,364	127,406
Total Financial assets measured at amortised cost	256,157	269,771	836,392

Financial liabilities measured at amortised cost

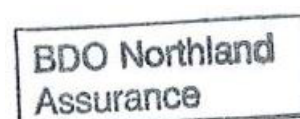
Payables	44,954	31,748	39,912
Borrowings - Loans	-	-	-
Finance Leases	26,370	1,347	3,147
Painting Contract Liability	-	-	-
Total Financial Liabilities Measured at Amortised Cost	71,324	33,095	43,059

25. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



Te Kura o Te Kao

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2020, the school received total Kiwisport funding of \$415 (excluding GST). The funding was spent on sporting endeavours.

Analysis of Variance: Reo Matatini Achievement

Purpose: To enable the board, students and whānau to evaluate student reo matatini progress and achievement results against the annual targets in the kura charter.

FOCUS: Reo Matatini - kōrero, pānui, tuhituhi

STRATEGIC AIM: To lift student achievement by providing quality learning that expresses the Marau ā-Kura. This will entail Reo Matatini achievement focus with priority for reo kōrero, Pānui and Tuhituhi with PLD support for kaiako and support for ākonga at risk of not achieving.

ANNUAL AIMS:

1. Kaiako will design and articulate the Marau ā-Kura and programmes of learning for meeting the annual student achievement targets and to ensure each student experiences success
2. Kaiako will adhere to the kura Policy Framework and Procedures that ensure that planning, assessment, data analysis, and reporting requirements are met on time and on schedule
3. Tumuaki, working with kaiako, will provide bi-annual student achievement reports to students and their parents; and meet reporting requirements to the board and wider community.
4. Tumuaki will lead the implementation of Ākonga learning and voice to provide feedback and feed forward knowledge and learning to lift student achievement in Reo Matatini.

DATA, Term 4 2018 ākonga tau 1 - 8

NW Kōrero	61% achieved ora/toa	39% Whai Manawa ora	
NW Tuhituhi	65% achieved ora/toa	35% Whai Manawa ora	
NW Pānui	79% achieved ora/toa	21% Whai Manawa ora	

DATA, Term 4 2019 ākonga tau 1 - 8

NW Kōrero	41% achieved ora/toa	59% Whai Manawa ora	
NW Tuhituhi	41% achieved ora/toa	59% Whai Manawa ora	
NW Pānui	46.2% achieved ora/toa	53.8% Whai Manawa ora	

COMPARATIVE DATA, Term 4 2020 ākonga tau 1 - 8

NW Kōrero	75.7% achieved ora/toa	24.3% Whai Manawa ora	
NW Tuhituhi	73.7% achieved ora/toa	26.3% Whai Manawa ora	
NW Pānui	64.7% achieved ora/toa	35.3% Whai Manawa ora	

ANALYSIS:

The data from 2020 end of year results have shown and great shift with tamariki across the kura within Te Reo Matatini. There was an increase in all areas of te reo matatini. In pānui data increased from 46.2% to 64.7% in years 1-8. The set target for 2020 was 75%. Although we did not reach our set target for pānui, we are happy with the shift and progress made in this area particularly in the junior akomanga. We had an increase in tuhituhi from 41% to 73.7%. Our set target for tuhituhi for 2020 was 75%. We did not quite reach this target, but are pleased with the huge shift and progress made across the levels with an increase of 32.7% from the previous

year due to good delivery of programmes across the kura teina and support given by Kia Atamai PLD support. We were happy with progress made with te reo a waha across the kura. In reo ā waha we saw an increase from 41% to 75.7%, with our main target of 75% for 2020. We worked hard during the year to strengthen the reo with external kuia and kaumatua support, a kaiarahi reo Māori present throughout the year within akomanga. All kaiako across the kura made considerable efforts to increase the delivery and quality of te reo kōrero across the kura which saw an increase in te reo ā waha across all year levels within the kura.

Within the kura teina it was evident that the change in kaiako in the kura teina and the delivery of quality pedagogy and programmes showed a dramatic increase across these areas within years 1-4. Pānui programmes and pedagogy were explored and implemented throughout the year with support from Kia Atamai facilitator Makere Karatea to help strengthen delivery and outcomes for tauira in all year levels with robust PLD sessions with kaiako across the kura.

Kaiako throughout the year encountered challenges, throughout COVID 19 and they had to improvise and design and articulate online programmes of learning for meeting the annual student achievement targets and to ensure each student was receiving experiences of success in Te Reo Matatini. Kaiako through planning, assessment, data analysis, and reporting were able to make informed decisions around student Te Reo Matatini development and the delivery of programmes to accommodate student needs in Pānui, Tuhituhi, and Kōrero.

In 2021, it is important that we continue to strengthen our delivery of programmes. Continue having external support from PLD support in Kia Atamai, kaiarahi reo Māori and kaumatua and kuia. This played an important part in the increase and development of shift within pānui, tuhituhi and reo ā waha in 2020.

Analysis of Variance: Pāngarau Achievement

Purpose: To enable the board, students and whānau to evaluate student Pāngarau progress and achievement results against the annual targets in the kura charter.

FOCUS: Pāngarau

STRATEGIC AIM: To lift student achievement by providing quality learning that expresses the Marau ā-Kura. This will entail ngā whenu Pāngarau with PLD support where needed for kaiako and support for ākonga.

ANNUAL AIMS:

5. Kaiako will design and articulate the Marau ā-Kura and programmes of learning for meeting the annual student achievement targets and to ensure each student experiences success
6. Kaiako will adhere to the kura Policy Framework and Procedures that ensure that planning, assessment, data analysis, and reporting requirements are met on time and on schedule
7. Tumuaki, working with kaiako, will provide bi-annual student achievement reports to students and their parents; and meet reporting requirements to the board and wider community.
8. Tumuaki will lead the implementation of Ākonga learning and voice to provide feedback and feed forward knowledge and learning to lift student achievement in Pāngarau.
- 9.

DATA, Term 4 2018 ākonga tau 1 - 8

NW Pāngarau	TRK	75% achieved ora/toa	25% Whai Manawa ora	
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DATA, Term 4 2019 ākonga tau 1 - 8

NW Pāngarau	TRK	71.8% achieved ora/toa	28.2% Whai Manawa ora	
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COMPARATIVE DATA, Term 4 2020 ākonga tau 1 - 8

68.8% Whai Manawa ora/toa	31.2% Whai Manawa ora	
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ANALYSIS:

The data from 2020 end of year, has shown mixed results with tamariki across the kura within Pāngarau.

There was a slight decrease across the kura percentages with comparative data in 2019 being 71.8% to a decrease of 3% to 68.8% in 2020. The set target for 2020 was 80% for pāngarau.

It was evident that the whenu of Tauanga needed revisiting. We did see a shift within Ahuahanga me te Ine and Tau me te Taurangi across all year levels. We know that in 2021, the focus will be ensuring that all kaiako revisit areas of programmes to deliver pāngarau to help cater and shift tamariki within the identified areas with a focus on Tauanga

With the absence of the lead Pāngarau kaiako in 2020 who was on leave and the interim kaiako picking up with programmes did have some effect on data. Although not a huge decrease it indicated the need to revisit programmes of delivery within year 4 & 5. We saw an increase of tauira and tamariki as a result of COVID 19 in 2020, this brought with it challenges and changes with student data within pāngarau and at times uncertainty with movement of tauira. Although there was a shift across most year levels it was evident that extra support was needed within the middle akomanga of the kura in years 4 & 5. In 2021, programmes will focus on these year levels in pāngarau to support and lift student achievement. Pāngarau kaiako will return in 2021 and will continue to support kaiako in this area of the marau.

Kaiako throughout COVID 19 had to improvise and design and articulate online programmes of learning for meeting the annual student achievement targets and to ensure each student was receiving experiences of success. Kaiako through planning, assessment,

data analysis, and reporting were able to make good informed decisions around student Pāngarau development and the delivery of programmes to accommodate student needs.

TARGETS: By the end of 2020, ākonga Te Tapapa, Te Mahinga will achieve:

1. 75% or more reo matatini targets for pānui [as collaboratively decided by tumuaki and kaiako]
2. 80% or more reo kaute/pāngarau targets for tau-taurangi, ine-āhuahanga, tauanga-tūpono (NB, year 1 exempt from this whenu.
3. 60% or more reo matatini targets for kōrero [as collaboratively decided by tumuaki and kaiako]
4. 75% or more reo matatini targets for tuhituhi [as collaboratively decided by tumuaki and kaiako]

2020 ACTION PLANS	2020 OUTCOMES	2020 REASON FOR VARIANCE	2020 SUCCESS INDICATORS
Kaiako: i) Strengthen and revitalise programmes that continue to incorporate the <i>Marau ā kura</i> . ii) Engage cooperatively in Kāhui to complete set assessment goals. iii) lift professional performance to meet the Paerewa and PA/PR cycles iv) engage with PLD providers to improve quality teaching	<ul style="list-style-type: none"> - Programmes were adjusted to cater for online learning. Kaiako and tamariki had to work within the bounds of online connectivity with home, parents, and whanau. This gave staff an opportunity to explore online platforms for delivery of programmes and marau. This worked well in a way that whanau got first hand insight to programmes of their tamariki and direct interaction from their homes with staff. - Staff worked well together to complete assessment tasks engaging in healthy and cooperative relationships to achieve 	COVID 19 brought about many challenges for the staff and tamariki. The reason for a lot of variations was due to lock down and meeting the requirements of teaching and learning online. Also the struggle of connectivity with those whanau who had no internet and devices as the kura did not have enough devices for all tamariki of the kura.	Tumuaki and kaiako cooperate to increase student learning, progress, and achievement Kaiako PR shows a lift in quality teaching and Kōpaki Ngaio Effective kāhui, cooperation between kaiako, and reporting to tumuaki Assessment plan is accurately achieved on time and on schedule Kaiako engage in responsive and supportive PLD

	<p>assessment goals collectively.</p> <ul style="list-style-type: none"> - Covid 19 was not a barrier staff were still able to engage in quality online PLD with Kia Atamai. - All staff faced challenges throughout the year, but were very resilient and worked hard to get meet PR/PA goals. 		
<p>Kāhui Kaiako:</p> <ul style="list-style-type: none"> i) support collegial cooperation through shared, supported roles ii) report weekly to tumuaki iii) provide forum for planning, assessing, moderating, reporting student achievement iv) report observations 	<p>Kaiako meet regularly for hui. Staff hui were given opportunities to share their whakaaro and were able to provide support to each other throughout the year.</p> <p>Tumuaki and staff communication was key to the running of teaching and learning. Staff responded well and were able to work through all necessary planning, assessment moderating and reporting.</p>	<p>COVID 19 was not a barrier when it came to Kahui kaiako collaboration, sharing whakaaro and supporting each other throughout the year.</p> <p>Although many times throughout the year these hui were done online line. Lines of communication were still strong amongst kaiako.</p>	<p>Tumuaki receives regular kāhui reports to gauge collegial cooperation</p> <p>Ākonga are satisfied with their quality learning programmes</p> <p>The board is confident that charter targets are progressing well</p> <p>Kaiako engage in PLD and contribute to kura innovations</p> <p>Parents are confident and have a presence in kura events and activities</p>

Analysis of Variance: Kiwi Sport 2020

Purpose: To enable the kura to purchase sporting equipment, attend and sporting events.

FOCUS: Hākinakina o Te Kura o Te Kao

STRATEGIC AIM: To lift student involvement in sporting activities and events.

ANNUAL AIMS:

1. To purchase sporting gear with kiwi sport funding
2. To help with attending local sporting activities

Analysis:

We are very thankful that we are given funds to help support the sporting areas of kura life. We utilise the funds to purchase some gear for Ki o Rahi and to attend the Ki o Rahi tournament in Taipa.



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INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF TE KURA O TE KAO'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The Auditor-General is the auditor of Te Kura o Te Kao (the School). The Auditor-General has appointed me, Angela Edwards, using the staff and resources of BDO Northland, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 22, that comprise the statement of financial position as at 31 December 2020, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2020; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime as applicable to entities that qualify as tier 2.

Our audit was completed on 21 June 2021. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PARTNERS: Adelle Allbon Greg Atkins Angela Edwards Scott Kennedy Robyn Terlesk

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Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists

PARTNERS: Adelle Allbon Greg Atkins Angela Edwards Scott Kennedy Robyn Terlesk

related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Analysis of Variance, Board of Trustees Listing and Kiwisport Report, but does not include the financial statements, and our auditor's report thereon.

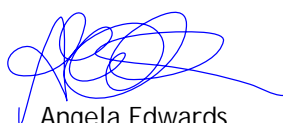
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: International Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Angela Edwards
BDO Northland
On behalf of the Auditor-General
Kerikeri, New Zealand

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TE PŪRONGO A TE KAIAROTAKE TŪ MOTUHAKE KI TE HUNGA PĀNUI I NGĀ TAUĀKĪ PŪTEA A TE KURA O TE KAO MŌ TE TAU I MUTU I TE 31 HAKIHEA 2020

Ko te Kaitātari Matua te kaiarotake i Te Kura o Te Kao (te Kura). Nāna ahau, a Angela Edwards i āta tohu kia arotake i ngā tauākī pūtea a te Kura i raro i tōna mana, me te whakamahi anō i ngā kaimahi me ngā rawa a BDO Northland.

Te whakatau

Kua oti i a mātou te arotake ngā tauākī pūtea a te Kura kei ngā whārangi 2 ki te 22, arā, ko te tauākī tūnga pūtea i te 31 Hakihea 2020, ko te tauākī o ngā whiwhinga me ngā whakapaunga whānui, te tauākī o ngā panoni ki ngā rawa more/tūtanga me te tauākī kapewhiti] mō te tau i eke i taua rangi, me ngā whakamārama mō ngā tauākī pūtea kei reira ngā kaupapahere kaute me ētahi atu whakamārama e hāngai ana.

Ki tō mātou whakaaro iho, ko ngā tauākī pūtea a te Kura:

- e whakaatu tika ana, i ngā āhuatanga kikokiko katoa:
 - i tōna tūnga pūtea i te 31 Hakihea 2020; tae atu ki
 - āna mahi whakahaere pūteame ngā kapewhiti mō te tau i mutu i taua rā; ā
- e ū ana ki ngā tikanga kaute e whakaaetia whānuitia ana i Aotearoa, ā, kua whakatakotoria i runga anō i ngā whakahau a te Public Sector Public Benefit Entity Standards Reduced Disclosure Regime.

I oti tā mātou arotakenga i te 21 Pipiri 2021. Koia nei hoki te rā i whakaputaina ai tēnei whakatau.

Kei raro nei ngā whakamārama mō te pūtakenga mai o te whakatau nei. Kei te whakaaturia anō ngā kawenga kei runga i te Poari Kaitiaki me ngā kawenga kei runga i a mātou, ka whakamāramatia hoki tā mātou tū motuhake.

Kei raro nei ngā whakamārama mō te pūtakenga mai o tā mātou whakatau.

He mea whakahaere te arotakenga i runga anō i ngā Paerewa Arotake a te Kaitātari Matua, kei roto nei e mau mai ana ngā Paerewa Arotake o te Ao (ki Aotearoa) i tukuna e Te Kāwai Ārahi Pūrongo Mōwaho. He whānui ake te whakamārama o ā mātou kawenga i raro i aua paerewa i te wāhanga Ngā kawenga kei runga i te kaiarotake o tā mātou pūrongo.

Kua tutuki i a mātou ā mātou kawenga i raro i Ngā Paerewa Arotake a te Kaitātari Matua.

E whakapono ana mātou kua riro mai ngā taunakitanga arotake e rawaka ana, e tōtika ana hei tūāpapa mō tā mātou whakatau arotake.

Ngā kawenga kei runga i te Poari Kaitiaki

Kei te Poari Kaitiaki te pīkaunga ki te whakarite, ki te whakaatu tika i ngā tauākī pūtea mā te Kura, he tauākī pūtea e ū ana ki ngā tikanga kaute e whakaaetia whānuitia ana i Aotearoa. Kei te noho

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haepapa anō te Poari Kaitiaki mō te wāhi ki ngā whakataki tara ā-whare e whakaaro ana ia me mātua whakarite e takoto ai ngā tauākī pūtea, kāore rawa he hapa whaikiko i roto, ahakoa takea mai i te mahi māminga, he hapa pokerehū rānei.

Kei te Poari Kaitiaki te pīkaunga ki te whakarite, ki te whakaatu tika i ngā tauākī pūtea mā te Kura, he tauākī pūtea e ū ana ki ngā tikanga kaute e whakaaetia whānuitia ana i Aotearoa. Kei te Poari Kaitiaki anō hoki te kawenga mō te whāki, ina hāngai, i ngā take e pā ana ki te taruna ka noho tuwhera haere tonu te kura me te whakamahi i te kaupapa kaute o taua taruna, engari rawa arā he takune ki te kati, te hanumi rānei i te kura, kāore he kōwhiringa rānei i tua atu i te kati, te hanumi rānei.

Ka hua ake ngā kawenga kei te Poari Kaitiaki i te Ture Mātauranga 1989.

Ngā kawenga kei runga i te kaiarotake mō te tātari i ngā tauākī pūtea

E whai ana mātou ki te whiwhi i te whakatūturu whaitake mō te āhua whānui o ngā tauākī pūtea, arā kāore rawa he hapa whaikiko i roto, ahakoa takea mai i te mahi māminga, he hapa pokerehū rānei, ā, ki te tuku pūrongo kaiarotake kei roto ko tā mātou whakatau.

Ko tēnei mea te whakatūturu whaitake he whakatūturu taumata teitei, engari ehara i te kī taurangi mā te whakahaere i te tātari e ai ki Ngā Paerewa Arotake a te Kaitātari Matua ka kitea i ngā wā katoa he hapa whaikiko mēnā kei reira tētahi. Ko te hapa whaikiko, he rahinga, he whākinga rānei e rerekē ana, e ngaro ana rānei, ā, ka hua mai pea i te mahi māminga, i te hapa pokerehū rānei. E whakaarohia ana te hapa whaikiko hei mea whaikiko mēnā, ahakoa takitahi, ahakoa tōpū, ko te tūmanako whaitake tērā tonu pea ka awea ngā whakatau a ngā kaipānui i muri i te pānui i aua tauākī pūtea.

Mō ngā mōhiohio tohatoha pūtea i pūrongotia i ngā tauākī pūtea, i herea ā mātou manatūnga ki te whakarite i whakaae ngā mōhiohio ki te mahere tohatoha pūtea a te Kura kua whakamanatia.

Kīhai mātou i aromātai i te haumarutanga me ngā mana i runga i te whakaputanga tāhiko o ngā tauākī pūtea

Hei wāhanga o te tātari e ai ki Ngā Paerewa Arotake a te Kaitātari Matua, ka whakamahi mātou i te whakawā ngaio me te mau tonu ki te hokirua ngaio puta noa i te tātari. I tua atu:

- Ka tautuhi mātou i te kaha tūpono ka puta he hapa whaikiko i ngā tauākī pūtea, ahakoa hapa mahi māminga nei, hapa pokerehū rānei, ka hoahoa me te whakamahi i ngā manatūnga tātari e urupare ana ki aua tūponotanga, me te whiwhi i ngā taunakitanga arotake e rawaka ana, e tōtika ana hei tūāpapa mō tā mātou whakatau arotake. He teitei ake te tūponotanga kāore e kitea he hapa whaikiko e ahu mai ana i te mahi māminga, i tērā e ahu mai ana i te hapa pokerehū, nā te mea ka whai wāhi pea te mahi kūpapa, te hara poahere, ngā hapa mārīre, ngā whakaporari, me te takahi i te whakataki tara ā-whare, ki te mahi māminga.
- Ka whai mōhiotanga mātou ki ngā whakataki tara ā-whare e hāngai ana ki te tātari hei hoahoa tukanga arotake e hāngai ana ki ngā āhuatanga. Heoi anō, kāore e hoahoina aua tikanga hei whakapuaki whakaaro ki te whāihua o ngā whakataki tara ā-whare a te Kura.
- Ka aromātai mātou i te hāngai o ngā kaupapa here kaute e whakamahia ana me te whaitake o ngā whakatau tata me ngā whāinga whai pānga, taha kaute nei, a te Poari Kaitiaki.
- Ka hanga whakataunga mātou mō te hāngai o tā te Poari Kaitiaki whakamahi i te kaupapa o te taruna ka noho tuwhera haere tonu te kura, ā, i runga anō i ngā taunakitanga tātari kua riro, mēnā kei reira he kumukumu whaikiko e pā ana ki ngā takahanga me ngā āhuatanga ka whakaatu kāore pea e taea e te kura te noho tuwhera tonu mō muri atu. Mēnā ka whakatau mātou kei reira he kumukumu whaikiko, me miramira i ngā whākinga hāngai i ngā tauākī

pūtea i tā mātou pūrongo tātari, tērā rānei, mēnā he takarepa aua whāinga, me whakarerekē i tā mātou whakataū. E ahu mai ana ā mātou whakataū i ngā taunakitanga kua riro tae noa ki te rā o tā mātou pūrongo kaitātari. Heoi anō, ka noho ngā takahanga, āhuatanga rānei ā muri atu he pūtake pea mō te kati, te hanumi rānei i te kura.

- Ko tā mātou he aromātai i te whakaaturanga, hanganga me ngā ihirangi whānui o ngā tauākī pūtea, tae atu ki ngā whākinga, ā, mēnā he tōkeke te whakaatu a ngā tauākī pūtea i ngā whakaritenga me ngā takahanga taketake.
- Ka whakawāngia e mātou te kaha tūpono puta ake o te hapa whaikiko i te pūnaha utu kaimahi a Novopay e mau tonu nei pea he hapa i roto. Nā konā, ka whāia ētahi tukanga hei whakaiti i te tūpono ara ake o te hapa whaikiko i taua pūnaha, he hapa tērā e whakatītaha, ki tā mātou titiro, i te māramatanga whānui o te hunga pānui ki ngā tauaki pūtea.

Kei te whakawhitiwhiti mātou ki te Poari Kaitiaki mō te hōkai me te wā kua whakamaheretia mō te tātari me ngā otinga hira o te tātari, tae atu ki ētahi hapa nui i te whakataki tara-ā-whare i kitea i te wā o te tātari.

E hua ake ana tēnei kawenga i te Ture Arotakenga Tūmatanui 2001.

Ētahi atu mōhiohio

Kei te Poari Kaitiaki te kawenga mō ērā atu mōhiohio. Kei roto i ērā atu mōhiohio ko ngā mōhiohio kei ngā whārangi 23 ki te 29, engari i roto ko ngā tauākī pūtea, me tā mātou pūrongo tātari i whai ake.

Kāore i kapi i tā mātou whakataū mō ngā tauākī pūtea ērā atu mōhiohio, ā, kāore mātou e whakapuaki i te whakataū tātari, te whakataū whakatūturu rānei mō aua mōhiohio.

Mō te taha e pā ana ki tā mātou tātari i ngā tauākī pūtea, kei a mātou te kawenga ki te pānui i ērā atu mōhiohio. Mā te pēnei, e whai whakaaro ana mātou mēnā he ōrite kore aua atu mōhiohio ki ngā tauākī pūtea, ki ngā mōhiotanga rānei i riro i a mātou i te wā o te tātari, ko te āhua nei rānei he hapa whaikiko i roto. Mēnā, whai mai ana i ā mātou mahi, ko te whakataū he hapa whaikiko i roto i āra atu mōhiohio, me pūrongo tēnā e mātou. Kāore i a mātou he mea hei pūrongo atu e pā ana ki tēnei.

Te tū motuhake

E noho motuhake ana mātou i te Kura e ai ki ngā whakaritenga tū motuhake a Ngā Paerewa Arotake a te Kaitātari Matua, kei roto ko te Paerewa Ngaio me te Matatika 1: *International Code of Ethics for Assurance Practitioners* he mea tuku e Te Kāwai Ārahi Pūrongo Mōwaho.

I tua atu i te arotakenga, karekau ō mātou hononga, ō mātou pānga ki te Kura.



Angela Edwards
BDO Northland
Mō te Kaitātari Matua
Kerikeri, Aotearoa